

JOY INTERNATIONAL COLLEGE KADUNA

HOME WORK

CLASS: JSS 1

SUBJECT: BUSINESS STUDIES

S/N	REVISION TOPIC	CONTENTS	OBJECTIVES
1.	Introduction to commerce	-Meaning -Importance of commerce -Aids to trade - Division of Commerce	Students should be able to: 1 Define Commerce 2. List the activities which aids commerce 3. Differentiate between home and foreign trade 4. classify commerce
2.	Production	-Meaning -Types of production -Industrial production -Commerce -Effects of production on the environment and society	Students should be able to : 1 Define Production 2. Explain types of production 3. State the effects of production on environment and society

REVISION QUESTIONS FOR TOPIC 1

1.Commerce may be define as

A industry and agriculture B. life blood of a country's economic system

C. wholesale and retails D. all activities involved in buying, selling and distribution of goods and services

2. The buying and selling of goods and services between two or more countries is called -----

A. trade B. import C. export D. foreign trade

3. All activities involved in in the storage of goods until they are demanded for is called

A. safe keep B. storage C. warehousing D. shop

4. One of the following is not an important of commerce

A. provision of employment B. exchange of goods and service

C. increase in standard of living D. auxiliaries to commerce

5. Movement of goods and services is facilitated by ----- aids to trade

- A. banking B. transportation C. insurance D. marketing
6. Commerce is divided into
 A. trade and banking B. trade and commerce C. trade and aids to trade D. trade and transportation
7. Buying of goods from another country is
 A. import trade B. export trade C. entreport trade D. counter trade
8. Importing for the purpose of re-exportation is -----trade
 A. counter B. export C. entreport D. foreign
9. The activity of creating awareness about the existence of a product in order to promote demand is called
 A. advertising B. marketing C. trading D. promotion
10. The following except ----- aids the growth of commerce
 A. education B. warehousing C. transportation D. insurance.

ESSAY QUESTIONS

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| 1 Define commerce | 2marks |
| b. List five activities which aid commerce | 5marks |
| c. State two importance of commerce | 3marks |
| 2. Draw a diagram to show the divisions of commerce | 10marks |
| 3. State five differences between home and foreign trade | 10marks |

REVISION QUESTIONS FOR TOPIC 2

- 1 Another name for utility is
 A production B. satisfaction C. awareness D. advertising
2. All the following provide direct services except
 A. medical directors B. musicians C. farmers D. teachers
3. The end users of a product is known as a
 A. producers B. consumers C. wholesalers D. retailers
4. Industrial production is divided into manufacturing, construction and -----
 A. warehousing B. services C. extractive D. commercial
5. Commercial production is divided into
 A. import and export B. trade and commerce C. aids to trade and trade D. retail and wholesale
6. Service paid for directly by the consumer is referred to as ----- services
 A. direct B. indirect C. individual D. self

7. One of the following cannot be referred to as aids to trade

A. teaching B. warehousing C. banking D. transportation

8. In the ----- industry, raw materials are required and processed into finished goods

A. commercial B. extractive C. constructive D. manufacturing

9. Goods produced for use in the production of other goods and services are known as ----- goods

A. consumer B. marketable C. capital D. retail

10. The of industry, which forces nature to give up some of her natural resources is called ----- industry

A. commercial B. industrial C. agricultural D. constructive

ESSAY QUESTIONS

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|--|---------|
| 1. Define production | 3marks |
| b. Identify types of production | 6marks |
| c. Give one examples each of types of production | 3marks |
| 2. List the factors of production | 4marks |
| b. Identify one feature each of factors of production | 4marks |
| c. List the rewards for each factors of production | 2marks |
| 3. State five effects of production on the society/environment | 10marks |

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Note:

- Students should feel free to interact with any of the above teachers for assistance through phone calls, WhatsApp or e-mail.
- Students should answer questions in their test and assignment exercise book